



BUMI ARMADA

BUMI ARMADA GENERATES RM192 MILLION NET CASH FLOW FROM OPERATING ACTIVITIES AND NET PROFIT¹ OF RM40.1 MILLION FOR 1st QUARTER 2026

- Net profit¹ of RM40.1 million for the first quarter of 2026 (“Q1 2026”).
- Quarterly net cash flow from Operating Activities of RM191.5 million.
- 3rd annual charter extension for Armada Kraken FPSO confirmed.

	Individual Quarter Ended	Individual Quarter Ended	Individual Quarter Ended
RM million	31/3/2026	31/12/2025	31/3/2025
Revenue	306.6	347.1	474.0
- Operations	301.4	342.6	473.1
- Others	5.2	4.5	0.9
Operating Profit	67.2	146.0	248.4
Profit after Tax	42.4	81.2	187.6
Net Profit ¹	40.1	80.1	182.8
EPS (sen)	0.68	1.35	3.08
Net Cash Flow from Operating activities	191.5	357.7	133.9
Cash Balance	1,174.9	1,316.1	1,424.0

Kuala Lumpur, 21 May 2026 – Bumi Armada Berhad (“Bumi Armada” or “the Group”) today announced its Q1 2026 financial results.

The Group recorded revenue of RM306.6 million in Q1 2026, a decrease of RM40.5 million as compared to Q4 2025. Net profit¹ was RM40.1 million, a decline of RM40.0 million compared to Q4 2025. The decrease was due to a combination of recognition of compensation payable to the charterer of Armada Kraken FPSO upon confirmation of the 3rd annual charter extension to 31 March 2028 and also various operational difficulties encountered in early 2026 which have subsequently been overcome.

The Group maintained a robust cash balance of almost RM1.2 billion in the first quarter, providing financial flexibility to support ongoing operations and strategic initiatives. The future firm vessel order book at the end of Q1 2026 amounted to RM7.5 billion, with additional optional extensions of up to RM8.6 billion.

Mr. Luke Targett, Chief Financial Officer of Bumi Armada, noted that net cash flow from operating activities was significantly higher than reported profit and highlighted that the Company has prepaid its unsecured corporate debt so that the next principal repayment wasn't due until December 2027.

Commenting on the results, Mr. Alexander Brigden, Chief Operating Officer of Bumi Armada remarked, “We have continued to operate safely across the fleet with zero LTI's in Q1 2026. Operationally the start of the year has been challenging with

¹ Net profit refers to profit for the financial period attributable to Owners of the Company.



BUMI ARMADA

downtime impacting our results. Lessons learned have been shared across the fleet and I am confident we will continue to improve our operational performance. Importantly, our improving financial position enables us to actively bid for new projects, and the buoyant market conditions are providing good quality opportunities. On a personal note, I am proud and excited to join Bumi Armada and play my part in returning the company to a period of sustainable growth.”

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Please refer to the Unaudited Financial Statement for the full details of the Q1 2026 financial results of Bumi Armada Berhad and Financial Results Presentation on our corporate website (<https://www.bumiarmada.com/investor-relations/financial-reports/>) for further analysis.

Notes:

FPSO	Floating Production Storage & Offloading
FGS	Floating Gas Solutions
SC	Subsea Construction
HSE	Health Safety and Environment

About Bumi Armada

Bumi Armada Berhad is a Malaysia-based international offshore energy facilities and services provider, supported by more than 678 people from 21 nationalities.

Bumi Armada Berhad provides energy facilities and services via our Floating Production Storage Offloading (“FPSO”) vessels, Floating Gas Solutions (“FGS”) unit, Subsea Construction (“SC”) assets and marine related services, as well as engineering consultancy and project support services.

For more information, please refer to www.bumiarmada.com

For further information, please contact:

Bumi Armada IR Team

Email: ir@bumiarmada.com