



BUMIARMADA

CLIMATE CHANGE POLICY

The “Company” (herewith refer to Bumi Armada Berhad, its subsidiaries and joint ventures that are within its management and operational control) recognises climate change as a material risk and opportunity to our business, stakeholders and the energy system. As a provider of offshore production and energy infrastructure solutions, the Company is committed to managing climate-related impacts responsibly while supporting an orderly energy transition.

Climate considerations are integrated into the Company’s strategy, decision-making and Enterprise Risk Management (“ERM”) framework. The Board of Directors has overall oversight of climate-related risks and opportunities, while Management is responsible for implementing climate actions and monitoring performance.

In line with international climate ambitions and the Company’s Decarbonisation Strategy, Bumi Armada aspires to achieve Net Zero greenhouse gas (“GHG”) emissions by 2050.

The Company identifies, assesses and manages climate-related risks and opportunities across the short, medium and long term, including:

- Transition risks arising from changes in climate policies, regulations, technology, market demand and stakeholder expectations.
- Physical risks from acute and chronic climate impacts affecting offshore assets and operations.
- Opportunities related to operational efficiency, lower emissions offshore solutions, carbon capture and offshore decarbonisation technologies.

The Climate Change Policy is guided by five key principles: innovation, operations, value chain, and compliance and transparency. It emphasises integrating climate considerations into vessel and offshore design, adopting and developing green and low-carbon technologies, and collaborating with clients to deliver cleaner energy solutions. Operationally, it focuses on improving energy efficiency, reducing and monitoring GHG emissions, and strengthening emissions management processes. Across the value chain, it promotes partnerships with clients, contractors, and suppliers to reduce lifecycle emissions while advancing offshore carbon sequestration and expanding LNG regasification as cleaner energy alternatives. The policy also underscores strict compliance with environmental regulations and transparent reporting to shareholders on sustainability performance and responsible business practices.

For and on behalf of Bumi Armada Berhad Executive Committee,

ALEXANDER JAMES BRIGDEN
Chief Operating Officer
15 May 2026

LUKE CHRISTOPHER TARGETT
Chief Financial Officer
15 May 2026