



BUMI ARMADA
BUMI ARMADA BERHAD
Registration No.: 199501041194 (370398-X)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of Bumi Armada Berhad (“**Bumi Armada**” or “**Company**”) will be held on Thursday, 21 May 2026 at 4.00 p.m. at Ballrooms 1 & 2, 1st Floor, KLGCC Convention Centre (formerly Sime Darby Convention Centre), 1A Jalan Bukit Kiara 1, 60000 Kuala Lumpur, Malaysia or immediately following the conclusion of the 30th Annual General Meeting (“**AGM**”) of the Company to be held at 2.00 p.m. on the same day at the same venue or at any adjournment thereof, whichever is later, for the purpose of considering and if thought fit, to pass the following resolutions (with or without modifications):

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF THE COMPANY OF RM1,950.0 MILLION PURSUANT TO SECTION 117 OF THE COMPANIES ACT, 2016 (“ACT”) (“PROPOSED CAPITAL REDUCTION”)

“**THAT** subject to and conditional upon the passing of the Ordinary Resolution below, the approvals from the relevant parties and/or authorities (where applicable) pursuant to Section 117 of the Act being obtained, the Constitution of the Company, and all other applicable laws, rules, regulations, orders, guidelines and requirements, the Company be and is hereby given the authority and approval to reduce the issued share capital of the Company via the cancellation of the issued share capital by RM1,950.0 million and for the credit arising from such cancellation to be used to set-off against the accumulated losses of the Company while the remaining balance will be credited to the retained earnings account of the Company which shall be used in a manner to be determined by the Board of Directors of Bumi Armada (“**Board**”) at a later date and in the best interest of the Company as permitted by the relevant and applicable laws as well as the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things and to execute, sign, deliver and cause to be delivered for and on behalf of the Company all such documents and/or agreements (including, without limitation, the affixing of the Company’s common seal, where necessary) as the Board may consider necessary, expedient and/or relevant to finalise, implement, give full effect to and complete the Proposed Capital Reduction with full powers to assent to any conditions, terms, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities or as the Board may in their discretion deem fit, necessary, expedient or relevant and to do all such acts and things as the Board may consider necessary or expedient in the best interest of the Company.”

ORDINARY RESOLUTION

PROPOSED AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES AGGREGATING UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED ORDINARY SHARES OF THE COMPANY (“PROPOSED SHARE BUY-BACK”)

“**THAT** subject to and conditional upon the passing of the Special Resolution above, the Act, the Constitution of the Company, the Listing Requirements and all other applicable laws, rules, regulations, orders, guidelines and requirements and the approvals from the relevant parties and/or authorities (where applicable) being obtained, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of the issued ordinary shares of the Company (“**Shares**”) as may be determined by the Board from time to time through Bursa Securities upon such terms and conditions as the Board may deem fit, necessary and expedient in the best interest of the Company, provided that:

- (a) the maximum aggregate number of Shares which may be purchased by the Company or held as treasury shares shall not exceed ten percent (10%) of the total number of issued Shares at any point in time;
- (b) the maximum amount of funds to be allocated by the Company for the purpose of purchasing its Shares shall not exceed the total amount of retained profits of the Company; and
- (c) the authority conferred by this resolution will be effective immediately upon the passing of this resolution and shall continue to be in force until:
 - (i) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed at which time the said authority shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
 - (ii) the expiration of the period within which the next AGM of the Company is required by law to be held; or
 - (iii) the authority is revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first, but shall not prejudice the completion of the purchase(s) by the Company of its own Shares before the aforesaid expiry date and in any event, in accordance with the provisions of the Listing Requirements and/or any applicable laws, rules, regulations, orders, guidelines and/or requirements issued by Bursa Securities and/or any other relevant authorities.

THAT upon completion of the purchase by the Company of its own Shares, the Board be and is hereby authorised to deal with the Shares so purchased (“**Purchased Shares**”) in their absolute discretion in the following manner:

- (a) cancel all or part of the Purchased Shares; or
- (b) retain all or part of the Purchased Shares as treasury shares; or
- (c) retain part of the Purchased Shares as treasury shares and cancel the remainder of the Purchased Shares; or
- (d) deal with the Purchased Shares in such other manner as allowed under the Act, Listing Requirements and/or applicable laws, rules, regulations, orders, guidelines and/or requirements of any relevant authorities.

AND THAT the Board be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things (including the opening and maintaining of depository account(s) under the Securities Industry (Central Depositories) Act, 1991) and to execute, sign, deliver and cause to be delivered for and on behalf of the Company all such documents and/or agreements (including, without limitation, the affixing of the Company's common seal, where necessary) as the Board may consider necessary, expedient and/or relevant to finalise, implement, give full effect to and complete the Proposed Share Buy-Back with full powers to assent to any conditions, terms, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities or as the Board may in their discretion deem fit, necessary, expedient or relevant and to do all such acts and things as the Board may consider necessary or expedient in the best interest of the Company."

By Order of the Board
BUMI ARMADA BERHAD

Shamsul Shahrina binti Mohd Hussein
(MAICSA 7047477) (SSM PC No. 201908002446)

Chan Yoke Peng
(MAICSA 7053966) (SSM PC No. 202008001791)

Joint Company Secretaries

Kuala Lumpur
29 April 2026

INSTRUCTIONS FOR APPOINTMENT OF PROXY

1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting (“EGM”) is entitled to appoint one (1) or more proxies to attend, participate, speak and vote for him/her subject to the following provisions:
 - (i) save as provided for in Note 2, the Act and any applicable law, each member shall not be permitted to appoint more than two (2) proxies; and
 - (ii) where a member appoints more than one (1) proxy, the appointment shall be invalid unless it/he/she specifies the proportion of the member’s shareholdings to be represented by each proxy.
2. For the avoidance of doubt and subject always to Note 1, the Act and any applicable law:
 - (i) where a member of the Company is an authorised nominee, it may appoint at least one (1) proxy in respect of each securities account it holds to which ordinary shares in the Company are credited. Each appointment of proxy by an authorised nominee shall be made separately or in one (1) instrument of proxy which shall specify the securities account number and the name of the beneficial owner for whom the authorised nominee is acting; and
 - (ii) where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
3. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
4. The instrument appointing a proxy shall:
 - (i) in the case of an individual, be signed by the appointor or by his/her attorney; and
 - (ii) in the case of a corporation, be either under its common seal or signed by its attorney or by an officer on behalf of the corporation.
5. The instrument appointing a proxy must be submitted to the Company’s Share Registrars, Boardroom Share Registrars Sdn. Bhd. in any one of the following manner:
 - (i) by hand or post, at **11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia**; or
 - (ii) electronically via email at bsr.proxy@boardroomlimited.com; or
 - (iii) electronically via the Share Registrars website, Boardroom Smart Investor Online Portal. Kindly follow the link at <https://investor.boardroomlimited.com> to log in and deposit your proxy form electronically.

in each case, not less than 24 hours before the time appointed for the taking of the poll at the EGM or adjourned meeting (i.e. the proxy form needs to be submitted no later than 4.00 p.m. on 20 May 2026 or 24 hours before the time appointed for the adjourned meeting). Otherwise, the instrument of proxy shall not be treated as valid and the person so named shall not be entitled to vote in respect thereof.
6. The resolutions put to the votes at the EGM shall be determined by poll. A proxy may vote on a poll. If the form of proxy is returned without an indication as to how the proxy shall vote on any particular matter, the proxy may exercise his/her discretion as to whether to vote on such matter and if so, how. A proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the member to raise questions at the meeting.

7. The lodging of a form of proxy does not preclude a member from attending and voting at the meeting should the member subsequently decide to do so.

MEMBERS ENTITLED TO ATTEND

1. For the purpose of determining members who shall be entitled to attend the EGM, only the Company's members whose names appear in the Record of Depositors of the Company maintained by Bursa Malaysia Depository Sdn. Bhd. as at 14 May 2026 shall be entitled to attend the said meeting or appoint proxies to attend on their behalf.