



## BUMIARMADA

### BUMI ARMADA REPORTS NET PROFIT OF RM80.0 MILLION FOR 2<sup>nd</sup> QUARTER 2025

- Net profit<sup>1</sup> of RM80.0 million recorded for the second quarter of 2025.
- Strong quarterly net cash flows from operating activities of RM373.0 million.

	Individual Quarter Ended	Individual Quarter Ended	Cumulative Quarters Period Ended	Cumulative Quarters Period Ended
RM million	30/6/2025	31/3/2025	30/6/2025	30/6/2024
Revenue	407.1	474.0	881.1	1,214.4
- Operations	404.4	473.1	877.4	1,196.1
- Others	2.7	0.9	3.7	18.3
Operating Profit before Impairment	117.2	248.4	365.6	660.3
Profit after Tax	80.4	187.6	268.0	531.6
Net Profit <sup>1</sup>	80.0	182.8	262.8	506.5
EPS (sen)	1.35	3.08	4.43	8.55
Net Cash Flows from Operating Activities	373.0	133.9	506.9	864.2
Cash Balance	1,415.5	1,424.0	1,415.5	1,214.3

Kuala Lumpur, 28 Aug 2025 – Bumi Armada Berhad (“Bumi Armada” or “the Group”) today announced its second quarter (“Q2”) 2025 financial results.

The Group recorded revenue of RM407.1 million and operating profit before impairment of RM117.2 million for Q2 2025. Revenue from the Operations segment amounted to RM404.4 million, with the quarterly decline primarily attributable to the reduced option period charter rate for Armada Kraken FPSO from April 2025, offset by a distribution received from the Trustee of the bankrupt former charterer of Armada Perdana FPSO (disposed vessel) in Q2 2025.

The Group generated robust net cash flows from operating activities of RM373.0 million during the quarter, highlighting its strong ongoing cash-generating capabilities. The cash balance remained in excess of RM1.4 billion despite having paid a dividend to shareholders and reduced debt by USD63.4 million during the quarter.

The future firm orderbook at the end of Q2 2025 amounted to RM9.1 billion, with additional optional extensions of up to RM9.2 billion.

Commenting on the results, Mr. Gary Christenson, Chief Executive Officer of Bumi Armada said, “Our results demonstrate the Company’s ability to continue to generate meaningful cash flow from the excellent performance of our existing fleet albeit in light of Kraken’s reduced option period charter rate. Despite the lapse of the Memorandum of Understanding with MISC Berhad, we continue to strive to capitalise on our financial

<sup>1</sup> Net profit refers to profit for the financial period attributable to Owners of the Company.



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strength in order to grow by bidding for new projects and exploring potential corporate activities in a disciplined manner”.

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Please refer to the Unaudited Financial Statement for the full details of the Q2 2025 financial results of Bumi Armada Berhad and Financial Results Presentation on our corporate website (<https://www.bumiarmada.com/investor-relations/financial-reports/>) for further analysis.

### **Notes:**

FPSO	Floating Production Storage & Offloading
FGS	Floating Gas Solutions
SC	Subsea Construction
HSE	Health Safety and Environment

### **About Bumi Armada**

Bumi Armada Berhad is a Malaysia-based international offshore energy facilities and services provider, supported by more than 641 people from 21 nationalities.

Bumi Armada Berhad provides energy facilities and services via our Floating Production Storage Offloading (“FPSO”) vessels, Floating Gas Solutions (“FGS”) unit, Subsea Construction (“SC”) assets and marine related services, as well as engineering consultancy and project support services.

For more information, please refer to [www.bumiarmada.com](http://www.bumiarmada.com)

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