



BUMI ARMADA

SUSTAINABILITY POLICY

We have established a Sustainability Policy that sets our true north and which steers Bumi Armada in shaping its ESG strategies. The Policy outlines our commitment to achieving Net Zero by 2050.

Bumi Armada is fully committed to embedding sustainability within its global operations. Our unwavering commitment entails the conscientious execution of operational efficiency, the continual mitigation of environmental impact and the constructive contribution to the well-being of our employees and the communities where we operate. Our Sustainability Policy serves as a comprehensive articulation of our dedication to ESG responsibility.

Environmental Stewardship:

1. Climate Action:

- Commitment to reduce GHG emissions through improved operational efficiencies, energy conservation and opportunities in low-carbon technologies.
- Implementation of measures to monitor, report and reduce the carbon footprint of our operations.

2. Biodiversity Conservation:

- Adherence to environmental regulations and standards to minimise impact on local ecosystems and biodiversity.
- Support for conservation efforts and sustainable land management practices in areas of operation.

3. Resource Efficiency:

- Optimisation of resource use and energy consumption through innovative technologies and industrial practices.
- Implementation of waste management and pollution prevention programs to minimise environmental impact in line with applicable regulatory requirements, as well as exploring opportunities for continuous improvement.

Social Prosperity:

1. Community Engagement:

- Active engagement with local communities to understand their needs and concerns.
- Investments in community development projects, education and healthcare to support local well-being.

2. Health and Safety:

- Commitment to protect the health and safety of our employees, contractors and those (including local communities) who could be directly impacted by our business activities.



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- Implementation of industrial recognised standards and regular training programs to ensure effective health and safety management system and proactive culture in safety.

3. Human Rights:

- Upholding and respecting human rights throughout the supply chain and operations.
- Zero tolerance for any form of discrimination, child labour or forced labour.

Corporate Integrity:

1. Ethical Business Conduct:

- Adherence to high ethical standards in all business activities and interactions.
- Implementation of anti-corruption policies and procedures to ensure transparency and integrity.

2. Board Accountability:

- Clear delineation of roles and responsibilities within the board to ensure accountability.
- Regular reporting on sustainability performance to stakeholders, including shareholders.

3. Stakeholder Engagement:

- Regular communication and engagement with stakeholders, including investors, employees, communities and regulatory bodies.
- Integration of stakeholder feedback into decision-making processes.

By adopting and adhering to our Sustainability Policy, Bumi Armada aims to be a leader in environmentally responsible oil and gas operations, contributing positively to the communities where we operate and upholding a sustainable future for the future generations.

Gary Neal Christenson

Executive Director / Chief Executive Officer

Date: 20th March 2024