



BUMIARMADA

For Immediate Release

16 Dec 2013

**EXTENSION OF TWO-YEAR CONTRACTS FOR
BUMI ARMADA'S FPSO ARMADA PERKASA
WORTH APPROXIMATELY RM 221 MILLION**

Malaysia-based international offshore oilfield services provider, Bumi Armada Berhad announced that Afren Energy Resources Limited has extended its contracts with Armada Floating Solutions Limited and Bumi Armada (Singapore) Pte Ltd for the bareboat charter and the operations & maintenance respectively of the FPSO Armada Perkasa for another two years, with effect from 1 July 2014. The extension of the contracts for the Armada Perkasa, which has been operating offshore Nigeria in the Okoro-Setu field, is estimated at approximately RM 221 million in total.

Mr Hassan Basma, Executive Director/Chief Executive Officer of Bumi Armada said, "Our Armada Perkasa, has been operating for Afren since 2008 with more than 98% uptime. The extension of the two-year contracts by Afren is for the second and third optional extension years and underscores the quality of the asset and the operations and maintenance services provided by BAB Group."

The Armada Perkasa, which is 211.2 m long and weighs 58,557 deadweight tonnes, has a production capacity of 27,000 bbls/day* of liquids and storage capacity for 360,000 barrels. To date, the FPSO has lifted over 32 million barrels of oil.

The original contracts were first awarded in 2007, to take effect from 1 July 2008, for a fixed term of five years with five one-year extension options thereafter. The initial optional extension of the contracts was extended in October 2012, for a one year period with effect from 1 July 2013.

The extension of these contracts is expected to contribute positively to Bumi Armada's revenue and earnings from 2014 through to 2016.

END

**Notes:*

bbls/day – barrels per day

About Bumi Armada

Bumi Armada Berhad is a Malaysia-based international offshore oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 2,000 people from 25 nationalities.

Bumi Armada provides these offshore services via five strategic business units – Floating Production, Storage and Offloading (“FPSO”), Offshore Support Vessels (“OSV”), Transport and Installation (“T&I”), Oilfield Services (“OFS”) and Gas Development and Technology (“GDT”). These are complemented by three support units which are Asset Management & Operations (“AMO”), Engineering and Technology (“E&T”) and Major Projects (“MP”).

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

For further information, journalists may contact:

Mr. Jonathan Duckett Abdullah
Senior Vice President
Corporate Affairs
Email: jonathan@bumiarmada.com

Ms. Susanah Tan
Assistant General Manager
Corporate Affairs
Email: susanah.tan@bumiarmada.com

Ms. SQ Kuan
Manager
Corporate Affairs
Email: sq.kuan@bumiarmada.com