

For immediate release

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BUMI ARMADA RECEIVES LETTER OF AWARD FOR THE CHARTER OF TWO PSVS IN ANGOLA

Malaysia-based international offshore oilfield services provider, Bumi Armada Berhad's wholly-owned subsidiaries, Armada Offshore OSV Limited and Bumi Armada (Labuan) Ltd have received Letters of Award ("LOA") from Interoil Angola Limitada, a leading player in offshore accommodation in West Africa for the charter of two Platform Supply Vessels (PSVs), Armada Tuah 306 and Armada Tuah 302 respectively. The PSVs will be supporting Total E&P Angola on the drilling campaign on Block 32 offshore Angola.

The contracts for both vessels are worth USD 16 million in aggregate (equivalent to approximately RM 52.6 million) for an initial operation period of one year firm, with four options of six months each at an aggregate value of USD 32 million (equivalent to approximately RM 105.2 million) if the options are fully exercised by Interoil.

Chief Executive Officer/Executive Director of Bumi Armada, Mr. Hassan Basma said, "Angola is a critical market in West Africa and produces 1.7 million* bopd*. These contracts underline our expanding footprint in West Africa and the increasing importance of Angola to our operations."

Measuring 75m in length, Armada Tuah 306 and Armada Tuah 302, are ABS*-classed PSVs, equipped with DP2* capabilities and fitted with fixed pitch propeller (FPP) Azimuth Thrusters, an arrangement in which the propeller is placed in pods that can be rotated in any horizontal direction.

With 700 sqm free deck space for loading of food and materials, both vessels are able to transport liquid mud, brine, fuel oil, fresh water and dry bulk. In addition to that, the Armada Tuah 306 also has capability to transport methanol.

While the one-year old Armada Tuah 302 will be repositioned to Angola for this assignment, this will be the maiden voyage and assignment for the Armada Tuah 306.

Both contracts are expected to contribute positively to the revenue and earnings of the Bumi Armada Group for the financial year ending Dec 2014, and the financial period thereafter for the duration of the contracts.

*Notes **

Bopd : barrels of oil per day

ABS : American Bureau of Shipping

DP2 : Dynamic positioning, a computer-controlled system to automatically maintain a vessel's position and heading by using its propellers and thrusters. The dynamic positioning level indicates the degree and redundant systems built into the safety system to remove redundancy for failure of the system.

Source:

www.opec.com

About Bumi Armada

Bumi Armada Berhad is a Malaysia-based international offshore oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 3,000 people from 40 nationalities.

Bumi Armada provides these offshore services via five strategic business units – Floating Production, Storage and Offloading (“FPSO”), Offshore Support Vessels (“OSV”), Transport and Installation (“T&I”), Oilfield Services (“OFS”) and Gas Development and Technology (“GDT”). These are complemented by three support units which are Asset Management & Operations (“AMO”), Engineering and Technology (“E&T”) and Major Projects (“MP”).

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

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