



BUMIARMADA

For immediate release

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**BUMI ARMADA AWARDS CONTRACTS TO NAM CHEONG
FOR FOUR DP 2 MULTI-PURPOSE PLATFORM SUPPORT VESSELS**

Following the Letter of Intent issued to Nam Cheong Dockyard Sdn Bhd ("NCD") on 20 June 2012 for four Multi-Purpose Platform Support Vessels ("MPSV") plus the option of another four, Bumi Armada Berhad is pleased to announce that its wholly-owned subsidiary, Armada Offshore MPSV Limited has entered into four contracts to purchase four units of DP2* diesel-electric MPSVs with Nam Cheong International Ltd ("NCIL") under the company's newbuild programme - Steel on Water 2 ("SOW 2"). The total value of the contracts is approximately USD130 million (excluding owner furnished equipment).

Each MPSV will be 88.8 metres long, have 5,000 deadweight tonnes of cargo capacity, diesel-electric propulsion, built to Comfort Class, SPS compliant, fire fighting class 1 and enabled for a 100 tonne heave compensated crane, helideck, ROV* facility and moon pool. All four MPSVs will have DP2* capability to support offshore deepwater activities with multi-purpose functions of transporting cargo (such as fresh water, diesel, bulk cement, liquid mud, drilling chemicals and deck cargo), oil recovery and be on standby/rescue work. In addition, each vessel will have accommodation for a total of 60 personnel on board.

Bumi Armada's Executive Director and CEO, Mr Hassan Basma elaborated, "As oil exploration and production moves further from shore to deeper, harsher waters coupled with increased safety and operational requirements post-Macondo, there is a corresponding increase in demand for larger, safer, fuel-efficient and technically-more sophisticated deepwater vessels.

"These 4 vessels are part of our OSV expansion programme, SOW 2, that will spearhead development of a greener, cleaner, safer and more efficient fleet for Bumi Armada. This newbuild programme will see Bumi Armada yet again leading the industry in Malaysia through the building and owning of cutting-edge MPSVs, the first of its kind in Malaysia. Bumi Armada's SOW 2 programme will ensure that the company remains knots ahead of the rest."

- The End -

Note *

NCIL and NCD: are both wholly-owned subsidiaries of Nam Cheong Limited, one of the leading global marine players and Malaysia's largest shipbuilder of Offshore Support Vessels ("OSV"). Kindly refer to www.namcheong.com.my

DP2: Dynamic positioning; a computer-controlled system to automatically maintain a vessel's position by using its propellers and thrusters. DP2 or DP3 indicates level of redundant systems built into the safety system.

ROV: remotely operated vehicle

About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services company serving its clients in over 10 countries across Asia, Africa and Latin America.

Bumi Armada provides these offshore services via 4 main business units and 3 support units. The main business units are Floating Production, Storage and Offloading ("FPSO"), Offshore Support Vessels ("OSV"), Transport and Installation ("T&I") and Oil Field Development ("OFD"). These are complemented by 3 support units, which are Asset Management & Operations ("AMO"), Engineering and Technology ("E&T") and Major Projects.

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

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