



**BUMIARMADA**

For immediate release

29 Aug 2013

**BUMI ARMADA AND FUGRO TO ESTABLISH JOINT VENTURE  
TO TARGET WELL SERVICES INDUSTRY**

Malaysia-based international offshore oilfield services company, Bumi Armada and Fugro announce that they have signed a joint venture agreement to target the Well Services industry. The new venture, in which Bumi Armada will have a 51% interest and Fugro a 49% interest, will feature a multi-disciplined team made up of members of both companies with skills in marine operations, well intervention and drilling operations. The new company will leverage the strengths of each party to develop new lines of business in the fast expanding well services segment, and will widen each companies offering to their respective client bases.

Bumi Armada's Chief Executive Officer/Executive Director, Mr Hassan Basma said, "This investment will represent our first foray into the lucrative and expanding subsea market where Bumi Armada intends to make its presence felt. These additional services will contribute to our footprint on a global scale with focus on our core markets. The top hole drilling and well intervention services complement our existing FPSO, T&I and OSV businesses, enabling us to offer our clients a full range of services and vital subsurface expertise required for brown fields and Risk Sharing Contracts."

### **About Bumi Armada**

Bumi Armada Berhad is a Malaysia-based international offshore oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 2,000 people from 25 nationalities.

Bumi Armada provides these offshore services via five strategic business units - Floating Production, Storage and Offloading ("FPSO"), Offshore Support Vessels ("OSV"), Transport and Installation ("T&I"), Oilfield Services ("OFS") and Gas Development and Technology ("GDT"). These are complemented by three support units which are Asset Management & Operations ("AMO"), Engineering and Technology ("E&T") and Major Projects ("MP").

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to [www.bumiarmada.com](http://www.bumiarmada.com).

For further information, journalists may contact:

Ms Grace Low  
Vice President  
Brand Communications & CSR  
Tel: +603 - 2171 5740  
Email: [grace.low@bumiarmada.com](mailto:grace.low@bumiarmada.com)

Ms Susanah Tan  
Assistant General Manager  
Brand Communications & CSR  
Tel: +603 - 2179 7490  
Email: [susanah.tan@bumiarmada.com](mailto:susanah.tan@bumiarmada.com)

### **Disclaimer Statement**

This document may contain statements of future expectations and other forward-looking statements based on management's and/or other information providers' current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. Such forward-looking statements are subject to various risks and uncertainties, which may materially and adversely impact the actual results and performance of the Company's businesses. Certain such forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "may", "will", "should", "would be", "expects" or "anticipates" or similar expressions, or the negative thereof, or other variations thereof, or comparable terminology, or by discussions of strategy, plans, or intentions. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release as anticipated, believed, or expected. The Company does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this release to reflect subsequent events or circumstances.