



BUMIARMADA

For immediate release

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BUMI ARMADA ADDS MULTIPURPOSE PLATFORM SUPPORT VESSEL 'ARMADA CONDOR' TO ITS FLEET

Malaysia-based international company, Bumi Armada Berhad ("Bumi Armada") is pleased to announce that its wholly-owned subsidiary, Bumi Armada Offshore Contractor Limited has acquired and taken delivery of a MPSV (multipurpose platform support vessel) from Condor Shipco Limited for USD15.8 million. The DP2* diesel electric vessel which was re-named Armada Condor was re-built in 2002 which involved extension of vessel length, addition of DP2 system and thrusters.

The DNV-classed support vessel measures 104 metres in length with a beam of 22.4 metres; it features a 120 tonne main crane with Active Heave Compensation system for operation up to 2000 m water depth, an auxiliary crane, a cargo crane, moon-pool, helideck and built-in gas storage of 14,800 cubic metres. It has 1,100 square metres of deck space with deck load capacity of 1,300 tonnes and hydro acoustic to 2,000 m. The Armada Condor has accommodation for 127 persons.

Bumi Armada's Executive Director and CEO, Mr Hassan Basma, "This acquisition underpins our strategy to provide services to the oil and gas industry as exploration and production moves further from shore to deeper and harsher waters. The Armada Condor joins our Transport and Installation fleet which comprises a derrick pipelay barge and a SURF* vessel in providing a broad range of support services for offshore installation and subsea work.

"Its 2002 re-construction ensured the Armada Condor has the facilities and capability for worldwide operations."

- The End -

Note *

SURF – subsea umbilicals, riser and flowlines

DP and DP2: Dynamic positioning; a computer-controlled system to automatically maintain a vessel's position by using its propellers and thrusters. DP2 or DP3 indicates level of redundant systems built into the safety system.

About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services company serving its clients in over 10 countries across Asia, Africa and Latin America.

Bumi Armada provides these offshore services via 4 main business units and 3 support units. The main business units are Floating Production, Storage and Offloading ("FPSO"), Offshore Support Vessels ("OSV"), Transport and Installation ("T&I") and Oil Field Development ("OFD"). These are complemented by 3 support units, which are Asset Management & Operations ("AMO"), Engineering and Technology ("E&T") and Major Projects.

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

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