



BUMIARMADA

For immediate release

18 April 2013

BUMI ARMADA ANNOUNCES IMPENDING BOARD CHANGES

Bumi Armada announces that Tunku Ali Redhauddin ibni Tuanku Muhriz, an Independent Non-Executive Director will assume the office of Chairman of the Board of Directors of the Company following the request of Dato' Sri Mahamad Fathil bin Dato' Mahmood, to step down as the Chairman, at the conclusion of the 17th Annual General Meeting of the Company tentatively scheduled for 18 June 2013 ("AGM").

This is in line with the new 2012 Malaysian Code of Corporate Governance which recommends that the boards of public listed companies be headed by an independent chairman.

To allow for smooth transition and succession, Dato' Sri Mahamad Fathil will remain on the Board as a Non-Independent Non-Executive Director.

Dato' Ahmad Fuad bin Md Ali, who is due to retire by rotation at the next AGM pursuant to the Articles of Association of the Company, has also given notice that he does not wish to offer himself for re-election, and hence will cease to be Director and the Deputy Chairman of the Company upon the conclusion of the AGM. Dato Fuad wishes to pursue his other external personal/business interests and allow opportunities for younger professionals to succeed.

Both Dato' Sri Mahamad Fathil and Dato' Fuad, who have major shareholding interests in Bumi Armada through their jointly controlled Ombak Damai Sdn Bhd ("ODSB"), were appointed to the Board of Bumi Armada in 2006 and 2007 respectively, following ODSB's acquisition of a strategic stake in the Company. Between 2006 to 2012, Bumi Armada's business grew rapidly and its revenue base increased from approximately RM 260 million to approximately RM 1.66 billion today. This rapid growth led to its successful initial public offering and listing on the Main Market of Bursa Malaysia Securities Berhad in 2011. Today it has a global presence in the offshore oil field services business covering 5 continents and a market capitalisation of over RM10 billion.

Tunku Ali was appointed to the Board of Bumi Armada on 17 January 2013. He graduated from the University of Cambridge in 1998, with a BA (Hons) in History and Social and Political Sciences and obtained a Masters in Public Administration from the John F. Kennedy School of Government, Harvard University in 2011. He has over 14 years of experience in the global investment and client service consulting fields, having worked with Khazanah Nasional Berhad, and the international consulting firm McKinsey & Company. He also sits on the boards of various companies and non-profit organisations. He is expected to build on the efforts of the outgoing Chairman and Deputy Chairman in promoting the long term sustainability of the business and strengthening the governance structure of the Company.

In thanking Dato' Sri Mahamad Fathil and Dato' Fuad for their leadership and invaluable contributions and services to the Group, Tunku Ali said, "I wish Dato' Fuad the very best in his future undertakings and look forward to working with Dato' Sri Mahamad Fathil and the rest of the Board in continuing to enhance the business prosperity and corporate accountability of Bumi Armada to realise long-term shareholder value."

The outgoing Chairman, Dato' Mahamad Sri Fathil, in welcoming his successor, said: "Tunku Ali's succession to the Chairmanship is in line with global best practices, and I am confident that he will bring fresh insight and energy to take Bumi Armada to greater heights."

-The End -

About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services company serving its clients in over 10 countries across Asia, Africa and Latin America.

Bumi Armada provides these offshore services via 4 main business units and 3 support units. The main business units are Floating Production, Storage and Offloading (“FPSO”), Offshore Support Vessels (“OSV”), Transport and Installation (“T&I”) and Oilfield Services (“OFS”). These are complemented by 3 support units, which are Asset Management & Operations (“AMO”), Engineering and Technology (“E&T”) and Major Projects.

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

For more information on Bumi Armada, kindly contact:

Ms Grace Low
Vice President
Brand Communications & CSR
Tel: +603 – 2171 5740
Email: grace.low@bumiarmada.com

Ms Susanah Tan
Assistant General Manager
Brand Communications & CSR
Tel: +603 – 2179 7490
Email: susanah.tan@bumiarmada.com

Ms SQ Kuan
Manager
Brand Communications & CSR
Tel: +603 – 2171 5646
Email: sq.kuan@bumiarmada.com