BUMIARMADA

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BUMI ARMADA EXTENDS ITS WINS AND CONSOLIDATES ITS POSITION IN THE EPIC* SECTOR IN THE CASPIAN REGION

Malaysia-based international offshore oilfield services company, Bumi Armada Berhad announced today that its wholly-owned Russian subsidiary, Bumi Armada Caspian LLC signed a supplementary agreement worth RM567.6 million# (USD178.5 million) with OOO LUKOIL-Nizhnevolzhskneft for EPIC* (engineering, procurement, installation and pre-commissioning) work in the Filanovsky and Korchagin field in the Russian sector of the Caspian Sea. This contract increases Bumi Armada's Transport and Installation order backlog to over RM2 billion# (USD629.4 million).

The scope of work includes the engineering, procurement of the line pipes and associated appurtenances and installation and pre-commissioning of 6 infield/inter-field lines, for a total length of approximately 40 kms. The work will be carried out using Bumi Armada's derrick pipelay barge, the Armada Installer. The project will see the majority of construction work carried out and completed in 2015.

Mr Hassan Basma, CEO/Executive Director of Bumi Armada Berhad said, "This is a repeat customer who is a major oil and gas player in the Caspian region. We are buoyed by this supplementary agreement which underscores their confidence in our ability to deliver and the good working relationship we have developed. This further consolidates our position as an EPIC provider in this region."

The contract, valued at approximately RM567.6 million# (USD178.5 million), is expected to contribute positively to the revenue and earnings of the Bumi Armada Group for the financial year ending 31 December 2013 and the financial periods thereafter for the duration of the supplementary agreement to the existing contract.

Mr Basma added that this contract comes on the back of other major successes such as the projects for Momentum Engineering with the Armada Installer and for an international oil company with its SURF** vessel, the Armada Hawk. The company is currently bidding for similar projects from companies like Dragon Oil and Petrobras.

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Notes

**EPIC - engineering, procurement, installation and pre-commissioning*

***SURF – subsea umbilicals, risers and flowlines*

 # - Based on today's exchange rate

About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services company serving its clients in over 10 countries across Asia, Africa and Latin America.

Bumi Armada provides these offshore services via 4 main business units and 3 support units. The main business units are Floating Production, Storage and Offloading ("FPSO"), Offshore Support Vessels ("OSV"), Transport and Installation ("T&I") and Oilfield Services ("OFS"). These are complemented by 3 support units, which are Asset Management & Operations ("AMO"), Engineering and Technology ("E&T") and Major Projects.

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

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