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PETROBRAS Awarded Bumi Armada Another Four-Year RM 115 million Contract for a Platform Supply Vessel

Malaysia-based international offshore oil field services provider, Bumi Armada Berhad ("Bumi Armada"), announced that its subsidiary, Bumi Armada Navigation Sdn Bhd, has been awarded another four-year charter and operations contract by Brazilian oil and gas major, Petróleo Brasileiro S.A. (PETROBRAS) for its Platform Supply vessel ("PSV") Armada Tuah 301 ("AT301"). The 75 m long PSV with DP2 capability will be supporting operations with multi-purpose functions of transporting cargo (such as fresh water, diesel, bulk cement, materials and equipment) between platforms, rescue and personnel transfer for PETROBRAS in the Brazilian continental shelf. With a deadweight of 3000 tonnes, the AT301 is Bumi Armada's first PSV, complementing its fleet of over 40 OSVs.

The four-year contract comes with an extension of a further 4 years, and the total award is estimated to be valued at approximately RM 115 million. The contract is expected to be effective by the second quarter of 2012.

Commenting on the award, Bumi Armada's Executive Director and CEO, Mr Hassan Basma said, "This is our third contract with PETROBRAS following close on the heels of the recent contract for our Armada Tuah 102 which is now in Brazil. This complements our Armada Tuah 104 which has been operating offshore Brazil since June 2011."

END

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About Petrobras

Petrobras is an integrated energy company with a presence in 28 countries, on 5 continents. It has operations in the entire oil and gas productive chain and in the production of biofuels and of other alternative energy sources. It is the 3rd largest energy company in the world and the 8th biggest global company by market value and the biggest in Brazil ($164.8 billion). For more information on Petrobras. kindly refer to www.petrobras.com.

About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services company serving its clients in over 10 countries across Asia, Africa and Latin America.

Bumi Armada provides these offshore services via 4 main business units and 2 support units. The main business units are Floating Production Storage and Offloading ("FPSO"), Offshore Support Vessels ("OSV"), Transport & Installation ("T&I") and Oilfield Services ("OFS"). These are complemented by 2 support units which are Fleet Management Services ("FMS") and Engineering, Procurement & Construction ("EPC").

With over 40 OSVs and 3 FPSOs in operation (and 2 more under conversion), and a derrick pipe-lay barge; Bumi Armada is the largest OSV owner operator in Malaysia and the sixth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

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