



BUMIARMADA

For Immediate Release

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Bumi Armada Awarded a Four Year Contract by PETROBRAS

Malaysia-based international offshore oil field services provider, Bumi Armada Berhad (“Bumi Armada”), announced that its subsidiary, Bumi Armada Navigation Sdn Bhd, has been awarded a four year charter and operations contract by Brazilian oil and gas major, Petróleo Brasileiro S.A. (PETROBRAS) for its Anchor Handling Towing Support (AHTS) vessel Armada Tuah 102. The 72.5 m long AHTS vessel with DP2 capability and 150 tonnes bollard pull, will be supporting research activities as well as hydrocarbon and mining activities developed by PETROBRAS in the Brazilian continental shelf.

The 4 year contract comes with an extension of a further four years, and the total award is estimated to be valued at more than RM 150 million. The contract is expected to be effective by the first quarter of 2012, when PETROBRAS is anticipated to formally accept delivery of the vessel.

Commenting on the award, Bumi Armada’s Executive Director and CEO, Mr Hassan Basma said, “PETROBRAS is the third largest energy company in the world and they have exacting standards. We are pleased to have met and qualified for their projects and this contract underpins our strategic entry into Brazil. Our other vessel, Armada Tuah 104 has been working offshore in Brazil since mid 2011.”

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About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services company serving its clients in over 10 countries across Asia, Africa and Latin America.

Bumi Armada provides these offshore services via 4 main business units and 2 support units. The main business units are FPSO, Offshore Support Vessels ("OSV"), Transport & Installation ("T&I") and Oilfield Services ("OFS"). These are complemented by 2 support units which are Fleet Management Services ("FMS") and Engineering, Procurement & Construction ("EPC").

With over 40 OSVs and 3 FPSOs in operation (and 2 more under conversion), and a derrick pipe-lay barge; Bumi Armada is the largest OSV owner operator in Malaysia and the sixth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

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