



BUMIARMADA

For immediate release

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BUMI ARMADA'S FSO SEPAT READY TO LEAVE FOR SEPAT FIELD

Bumi Armada Berhad's latest project, a Floating Storage Offloading (FSO) vessel, was named "FSO Sepat" at a ceremony in Singapore today. The conversion and sale of the 500,000 barrel storage capacity 'FSO Sepat' was awarded to the Malaysia-based international company by Petrofac E & C Sdn Bhd and the FSO will leave shortly for the Sepat field, off the East Coast of Peninsular Malaysia.

The wife of Petronas Carigali's President and CEO, Datuk Abdullah Karim, Datin Aspalela Mohd Yusop, did the honours at the ceremony at Keppel Shipyard on Saturday. Work on the donor vessel commenced in the first quarter of 2011, which included refurbishment and life extension works, fabrication and installation of the cargo offloading balcony and helideck, installation and integration of a 12-point spread mooring system, as well as upgrading of the FSO accommodation facilities.

Executive Director/CEO of Bumi Armada Berhad, Mr Hassan Basma said, "This FSO is a part of the Sepat early production system for Petronas Carigali Sdn Bhd and marks our venture into the Oilfield Services segment that focuses on maximizing extraction of hydrocarbons in marginal fields. Marginal fields and other opportunities provided by the Government's Economic Transformation Plan's to develop the Oil & Gas industry are very exciting and we are looking forward to being a part of that growth area."

Measuring 243.07 meter in overall length, 'FSO Sepat' has a storage capacity of 500,000 barrels of oil, with Crude Transfer Metering System (CTMS) capacity of 14,000 max barrels of oil per hour. There are a total of two offloading stations on the vessel, with one each located the aft and forward of the FSO Sepat respectively.

The FSO will be complementing a Mobile Offshore Production Unit (MOPU) by Petrofac, and two 6" risers will be installed to offload production from MOPU to FSO. The installation of these risers will be made using Bumi Armada's newly acquired SURF vessel, Armada Hawk (formerly known as Acergy Hawk).

Named after the field in which she will be working on, the FSO is targeted to be ready for start up in September, at the Sepat Field which is located in open block PM313, approximately 130km from Kuala Terengganu and 80km from Dulang complex. The Sepat Field is being developed by Petronas Carigali Sdn Bhd following the discovery of oil in year 2003.

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About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services contractor serving its clients in over 10 countries across Asia, Africa and Latin America.

The Company is principally involved in the provision of marine transportation, floating production, storage and offloading system (“FPSO”) operations, vessel construction, and engineering and maintenance services to offshore oil and gas (“O&G”) companies. Bumi Armada provides services through its ownership and operation of marine assets across the O&G value chain; from exploration through to field development and construction, production and operations and eventually, decommissioning.

Bumi Armada provides these offshore services via 4 main business units and 2 support units. The main business units are FPSO, Offshore Support Vessels (“OSV”), Transport & Installation (“T&I”) and Oilfield Services (“OFS”). These are complemented by 2 support units which are Fleet Management Services (“FMS”) and Engineering, Procurement & Construction (“EPC”).

With 43 OSVs and 3 FPSOs in operation, and a derrick pipe-lay barge; Bumi Armada is the largest OSV owner operator in Malaysia and the eighth largest FPSO operator in the world.

For more information, please refer to www.bumiarmada.com

For further information, journalists may contact:

Grace Low
Vice President
Corporate Communications
Tel: +603-2171 5740
Email: grace.low@bumiarmada.com

Kuan Sook Quan
Assistant Manager
Tel: +603- 2171 5646
Email: sq.kuan@bumiarmada.com