



BUMIARMADA

For Immediate Release

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Bumi Armada's FPSO Armada TGT 1 Begins Production.

Malaysia-based international offshore oil field services provider, Bumi Armada Berhad ("Bumi Armada"), announced that its Floating Production Storage and Offloading ("FPSO") vessel, Armada TGT 1 achieved First Oil for its client, Hoang Long Joint Operating Company ("HLJOC"), on 22 August 2011, signifying the beginning of production.

The Armada TGT 1 FPSO started production within 24 months after contract award following a successful conversion, commissioning and hook-up period fully in accordance with the contract schedule. Under this contract the FPSO will operate for HLJOC on the Te Giac Trang field, located offshore Vietnam for a fixed duration of 7 years which thereafter may be extended by one year periods up to 15 years. The FPSO has a capacity to produce 55,000 barrels of oil per day and operations will be performed by Bumi Armada and its strategic alliance partner, Vietsovpetro.

Bumi Armada's Executive Director and CEO, Mr Hassan Basma elaborated that this achievement was underpinned by the collaboration and trust between HLJOC, Bumi Armada and Vietsovpetro, enabling the company to deliver the FPSO on schedule and achieve the final goal of First Oil within 2 years from project sanction.

Hoang Long Joint Operating Company ("HLJOC"), which was established in 1999, operates the block on behalf of SOCO and its partners, PetroVietnam and PTT Exploration and Production Public Company Limited.

The development of the TGT Field marks a successful investment co-operation milestone in the Vietnam oil and gas industry with the delivery of production within two years of approval.

In addition to starting first production from the TGT Field H1 area, HLJOC continues drilling production wells in the H4 area of the TGT Field and fabricating platform topsides in preparation for its petroleum production start-up in August 2012.

Ed Story, President and Chief Executive of SOCO, commented, “We are very pleased to announce First Oil from the TGT Field in Vietnam, a key milestone for SOCO demonstrating our ability to see our exploration successes through to the production stage. The project always had an ambitious delivery target and we are pleased to have achieved this.

“Our strong partnerships have allowed this significant event at the TGT Field to be realised and we now look forward to targeting further exploration and development success, both in Vietnam and in Africa.”

About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services contractor serving its clients in over 10 countries across Asia, Africa and Latin America.

The Company is principally involved in the provision of marine transportation, floating production storage and offloading system (“FPSO”) operations, vessel construction, and engineering and maintenance services to offshore oil and gas (“O&G”) companies. Bumi Armada provides services through its ownership and operation of marine assets across the O&G value chain; from exploration through to field development and construction, production and operations and eventually, decommissioning.

Bumi Armada provides these offshore services via 4 main business units and 2 support units. The main business units are FPSO, Offshore Support Vessels (“OSV”), Transport & Installation (“T&I”) and Oilfield Services (“OFS”). These are complemented by 2 support units which are Fleet Management Services (“FMS”) and Engineering, Procurement & Construction (“EPC”).

With 43 OSVs and 3 FPSOs in operation, and a derrick pipe-lay barge; Bumi Armada is the largest OSV owner operator in Malaysia and the eighth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com

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