



BUMIARMADA

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30 September 2011

**BUMI ARMADA SIGNS RM1.46B FPSO CONTRACT WITH APACHE
ENERGY LTD**

Malaysia-based international company, Bumi Armada Berhad, signed today a contract to supply and operate an FPSO for Apache Energy Ltd (Apache), to be located in block. WA-49-L of the Balnaves Field, north-west Australia. The contract is for an initial 4 years fixed term time charter with an option of a further four year annual extension period thereafter. The contract, valued at approximately RM1.46 bil, is expected to contribute positively to the revenue and earnings of Bumi Armada for the financial year ending 31 December 2011.

Bumi Armada's Executive Director and CEO, Mr. Hassan Basma, said, "We are delighted Apache Energy chose to award us with this contract for their second operated FPSO (floating, production, storage and offloading vessel). This award yet again underscores Bumi Armada's strong engineering capabilities and rising reputation for "on time, on budget, to high quality" delivery of major projects. It signals our entry into the exciting but demanding Australian market and ushers in yet another growth period for the company. The contract increases the Bumi Armada order backlog to more than RM 7 billion.

“We are grateful to Apache Energy for this opportunity to work together on this project and look forward to building the relationship with Apache with this new project.

“It has been an exciting six months of collaboration between our two companies on engineering and project definition and I believe this trust and partnership will strengthen as we move forward.”

Work has already begun with refurbishing an existing FPSO (the former Armada Prima) for this project with the objective of delivering the FPSO for First Oil in Q1 of 2014. The long schedule is to synchronize the arrival of the FPSO with subsea installation and cyclone season.

The FPSO, named Armada Claire, has been designed with a disconnectable riser turret mooring system for cyclonic weather in 135m water depth. Bumi Armada owns this technology which allows it to work in cyclone and hurricane-prone areas like South East Asia, Australia, India and Gulf of Mexico.

The purpose-built double hull disconnectable FPSO has oil processing capacity of 80,000 barrels (bbls) per day, produced water handling capacity of 30,000 bbls per day, water injection capacity of 60,000 bbls per day, gas re-injection capacity of 53 mmscfd and storage capacity of 750,000 bbls. The riser turret mooring is designed for four risers. The transport and installation of the riser turret mooring is the subject of another tender yet to be launched and for which Bumi Armada is a qualified bidder.

“Apache Energy is major Australian oil and gas producer, and welcomes the engagement of Bumi Armada in our growing operations and development portfolio,” said Mr. Thomas M. Maher, Apache’s region vice president and managing director in Australia.

Note: Armada Prima was originally the Griffin Venture

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About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services contractor serving its clients in over 10 countries across Asia, Africa and Latin America.

The Company is principally involved in the provision of marine transportation, floating production, storage and offloading system (“FPSO”) operations, vessel construction, and engineering and maintenance services to offshore oil and gas (“O&G”) companies. Bumi Armada provides services through its ownership and operation of marine assets across the O&G value chain; from exploration through to field development and construction, production and operations and eventually, decommissioning.

Bumi Armada provides these offshore services via 4 main business units and 2 support units. The main business units are FPSO, Offshore Support Vessels (“OSV”), Transport & Installation (“T&I”) and Oilfield Services (“OFS”). These are complemented by 2 support units which are Fleet Management Services (“FMS”) and Engineering, Procurement & Construction (“EPC”).

With 43 OSVs and 3 FPSOs in operation, and a derrick pipe-lay barge; Bumi Armada is the largest OSV owner operator in Malaysia and the sixth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com

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