



BUMIARMADA

PRESS RELEASE

For immediate release

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**BUMI ARMADA COMPLETES
RISER INSTALLATION FOR SEPAT FSO AT THE SEPAT FIELD
WITH NEWLY ACQUIRED SURF VESSEL, ARMADA HAWK**

Malaysia-based international company, Bumi Armada Berhad, announced the completion of the installation of two 6" risers from the Floating Storage Offloading (FSO) Sepat to the Mobile Offshore Production Unit (MOPU) at the Sepat field, offshore Terengganu last weekend using its newly acquired Armada Hawk, a DP2 SURF* subsea installation vessel.

The installation was the final part of Bumi Armada's EPCI (engineering, construction, procurement and installation) contractual scope for the Sepat Field; which included the conversion and sale of the FSO Sepat, pre-set of the 4x3 spread mooring, towing and hook-up of the FSO using four of its offshore support vessels.

Having acquired the Armada Hawk (formerly Acergy Hawk) in late June, Bumi Armada immediately put it to work on the Sepat project, following transit from West Africa to South East Asia. Executive

Director and CEO of Bumi Armada, Mr. Hassan Basma, said, “Our T & I business segment has been growing at a healthy clip, and we are proud of this timely and safe completion of the risers installation for the Sepat FSO. This T & I scope had come swiftly on the heels of our initial conversion and sale of the FSO to Petrofac which we completed in 8 months.”

“The growth of our T & I segment adds further depth to our position as a leading international offshore oil field services provider.”

The Sepat Field is located in the open block PM313, approximately 130 km from Kuala Terengganu and 80km from Dulang complex. The Sepat Field is being developed by Petronas Carigali Sdn Bhd following the discovery of oil in 2003.

Note * SURF – subsea umbilicals riser and flowline

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About Bumi Armada Berhad

Bumi Armada Berhad is a Malaysia-based international offshore oil field services contractor serving clients in over 10 countries across Asia, Africa and Latin America.

Bumi Armada provides services through its ownership and operation of marine assets across the O&G value chain – from exploration through to field development and construction, production and operations and eventually, decommissioning – via 4 main business units and 2 support units. The main business units are Floating Production Storage and Offloading (“FPSO”), Offshore Support Vessels (“OSV”), Transport & Installation (“T&I”) and Oilfield Services (“OFS”). These are complemented by 2 support units which are Fleet Management Services (“FMS”) and Engineering, Procurement & Construction (“EPC”).

With over 40 OSVs and 3 FPSOs in operation and a derrick pipe-lay barge, Bumi Armada is the largest OSV owner operator in Malaysia and the sixth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com

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