

For immediate release

14 July 2008

Bumi Armada launches its 46th Vessel

Malaysia's largest owner and operator of offshore support vessels, Bumi Armada Berhad unveiled its 46th vessel - Armada Firman 2 - today at Drydocks World Shipyard in Tuas, Singapore. The 75 metre DP-2, 6000BHP accommodation workboat is the fifth of 20 vessels coming from the company's RM 1.1 billion new build programme "Steel on Water 1" with deliveries due from 2007-2009.

Bumi Armada Berhad's Chief Executive Officer, Mr Hassan Basma said, "The Armada Firman 2 together with its sister vessel Armada Firman 3, which is due to be completed at the end of this year, are both scheduled to work in Angola. With the buoyant market, we expect good demand for the rest of the 15 vessels coming on stream in coming months.

"Our foresight in starting this new build programme two years ago has put us in good stead as costs are escalating, shipyard space and equipment suppliers are now becoming tight. Our teams of engineers, naval architects and project managers are able to leverage their experience in managing large projects, multi country vendors and construction activities in yards in Malaysia, Singapore and China."

Mr. Basma added, "Bumi Armada has grown tremendously in the past few years and we attribute our success to the trust our clients have in our brand. We provide solutions; we bring the latest technology and innovations to bear. And, we deliver on our promises - on time, budget and safely. This trust has kept us 'Knots Ahead of the Rest' "

BUMIARMADA

"As a Malaysia based international company, we are rapidly growing and continue to

require skilled and experienced people. We are committed to helping our employees

grow and have a multi-million ringgit training and development programme allocated

for this purpose. Among other things, this has resulted in the first two Malaysians to

have been trained in DP in Malaysia!".

Bumi Armada's fleet of 46 vessels comprise FPSOs, Anchor Handlers (AHTS),

workboats and, Offshore Supply Vessels (OSVs), and work barges and serve major

clients in Malaysia, South East Asia, Middle East and West Africa.

The Firman 2 is a DP-2 (Dynamically Positioned) vessel which is required for

deepwater activities and will provide safer operational support as she does not require

conventional mooring. She is classed by ABS to safely accommodate for 180 non-

industrial personnel as per SOLAS requirements and is equipped with 600 m2 deck

space, and a 40 tonne SWL (single wire line) deck crane to support construction and

installation activities for her clients.

About Bumi Armada Berhad

Bumi Armada Berhad (BA) is Malaysia's largest owner and operator of offshore support vessels with

close to 50 vessels and it is growing in floating production storage and offloading (FPSO) installations,

Engineering, Process, Installation, Construction and Commissioning (EPICC) and ship management. A

Malaysia based international company, BA currently serves clients in Malaysia, South-East Asia, Middle

East and West Africa.

The company's fleet comprises comprising FPSOs, anchor-handling vessels (AHTS), offshore supply

vessels (OSVs), utility, safety standby, accommodation and maintenance work vessels, oil terminal

support vessels, landing craft/oil recovery vessels, and topographic survey vessels.



For more information, please refer to www.bumiarmada.com

Should you require clarification or more information, kindly contact:

Grace Low Snr General Manager Corporate Communications

HP: +6017 284 2566

Email: grace.low@bumiarmada.com

Kuan Shook Quan Corporate Communications Executive

HP: +6012 602 3606

Email: sq.kuan@bumiarmada.com