



BUMIARMADA

FOR IMMEDIATE RELEASE

BUMI ARMADA'S CONSORTIUM RECEIVES LETTER OF INTENT FOR AN FPSO FOR THE MADURA BD FIELD IN INDONESIA

Kuala Lumpur, 19 August 2014 - Malaysia-based international offshore oilfield services provider, Bumi Armada Berhad announced today that its wholly-owned subsidiary Bumi Armada Offshore Holdings Limited ("BAOHL"), together with its joint venture company, PT Armada Gema Nusantara* ("PT AGN") (collectively, the "Consortium"), have been appointed as the Floating Production, Storage and Offloading Vessel (the "FPSO") Lease Contractor for the Madura BD Field, approximately 65 km east of Surabaya and about 16km south of Madura Island, offshore Indonesia via a Letter of Intent ("LOI") issued by Husky-CNOOC Madura Limited** ("HCML").

Pursuant to the LOI, the Consortium will supply a FPSO Vessel to HCML at a total contract value of USD1.18 billion (equivalent to approximately RM3.76 billion) for a fixed period of ten (10) years with options of five (5) annual extensions worth an aggregate value of USD147 million (equivalent to approximately RM469 million), if the options are fully exercised by HCML, subject to terms and conditions of the contract, which is to be finalised and signed within forty-five days of the date of the LOI of 8 August 2014 subject to such extension to be mutually agreed between HCML and the Consortium.

Executive Director and Chief Executive Officer of Bumi Armada, Mr Hassan Basma said, "Indonesia has proven reserves of 3.9 billion barrels of oil and 141 trillion cubic feet of natural gas and we are excited to be a part of Indonesia's energy development. Our track record of delivering on time, within budget, safe and reliable FPSOs, was instrumental in securing this award."

###

Notes

*PT AGN is an Indonesian joint venture company of BAOHL and PT Gema Marine Services.

**HCML is an oil & gas company based in Jakarta, with its operations offshore Madura Island located in the Madura Straits, offshore East Java, Indonesia. The shareholders of HCML are CNOOC Southeast Asia Limited, Husky Oil Madura Partnership and SMS Development Limited holding 40%, 40% and 20% in HCML respectively.

About Bumi Armada

Bumi Armada Berhad is a Malaysia-based international offshore oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 3,000 people from over 25 nationalities.

Bumi Armada provides these offshore services via five strategic business units – Floating Production, Storage and Offloading (“FPSO”), Offshore Support Vessels (“OSV”), Transport and Installation (“T&I”), Oilfield Services (“OFS”) and Gas Development and Technology (“GDT”). These are complemented by three support units which are Asset Management & Operations (“AMO”), Engineering and Technology (“E&T”) and Major Projects (“MP”).

Bumi Armada is the fifth largest FPSO player in the world and an established OSV owner and operator across Asia, Africa and Latin America. For more information, please refer to www.bumiarmada.com

For further information, please contact:

Mr Song Eu Jin
General Manager
Corporate Affairs
Tel: +603 2179 5740
Email: eujin.song@bumiarmada.com

Ms. Norein Mustafa
Manager, Corporate Affairs
Tel: +603 2171 5754
Email: norein.m@bumiarmada.com