BUMIARMADA

FOR IMMEDIATE RELEASE

# Bumi Armada Establishes Sukuk Issuance Programme Of Up to RM1.5 Billion In Nominal Value

**Kuala Lumpur, 12 June 2014** - Malaysia-based international offshore oilfield services provider, Bumi Armada, announced that it, together with its wholly owned subsidiary, Bumi Armada Capital Malaysia Sdn. Bhd. (BACM) have entered into documentation for the establishment of an unrated Sukuk issuance programme of up to RM1.5 billion in nominal value, under the Shariah principle of Murabahah (via a Tawarruq arrangement).

BACM intends to use the proceeds raised from the Sukuk Programme for Shariah compliant purposes

(i) to finance the capital expenditure, working capital, general funding and financing requirements and general corporate purposes of Bumi Armada and its subsidiaries from time to time (the "Group"), including start-up and investment costs for the Group's projects;
(ii) to refinance the Group's indebtedness (including Islamic financing); and
(iii) to finance profit, fees and expenses relating to the Sukuk Programme and the Sukuk Murabahah.

The Sukuk Programme will provide BACM with the flexibility to raise funds via the issuance of Sukuk Murabahah from time to time, with varying tenors, to meet the requirements of the Group, as set out above.

Commenting on the establishment of the Sukuk programme, Hassan Basma, Executive Director and Chief Executive Officer of Bumi Armada said, "The signing of the documentation of this Sukuk programme is yet another step to ensure that the Group is well-financed and ready to benefit from the various opportunities that arise in the attractive oil & gas industry."

###

**BUMI ARMADA BERHAD** (Company No. 370398-X)
Level 21, Menara Perak, 24, Jalan Perak, 50450 Kuala Lumpur, Malaysia.
Tel: +603 2171 5799 Fax: +603 2163 5799 www.bumiarmada.com

**About Bumi Armada**

Bumi Armada Berhad is a Malaysia-based international offshore oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 3,000 people from over 25 nationalities.

Bumi Armada provides these offshore services via five strategic business units – Floating Production, Storage and Offloading ("FPSO"), Offshore Support Vessels ("OSV"), Transportation and Installation ("T&I"), Oilfield Services ("OFS") and Gas Development and Technology ("GDT"). These are complemented by three support units which are Asset Management & Operations ("AMO"), Engineering and Technology ("E&T") and Major Projects ("MP").

Bumi Armada is an established OSV owner and operator across Asia, Africa and Latin America and the fifth largest FPSO player in the world. For more information, please refer to www.bumiarmada.com.

For further information, please contact:

Mr Song Eu Jin
General Manager
Corporate Affairs
Tel: +603 2179 5740
Email: eujin.song@bumiarmada.com